Buhari’s Scorecard
May 2018
Budget Performance
Buhari’s Scorecard

Total Income
N8.14tn
June 2015 - December 2017

Amount Spent
N13.23tn
June 2015 - December 2017

Deficit
N4.34tn

Recurrent Expenditure
N9.99tn

- Recurrent Expenditure
  - Transfers
    - N902.6bn
  - Capital Expenditure
    - N1.58tn
  - Other & Sure P
    - N2.28tn
  - Excess Crude
    - N202bn
  - Independent Revenue
    - N478bn
  - VAT
    - N319bn
  - Statutory Revenue
    - N4.87tn

Total Amount Spent
N13.23tn

Source: CBN
Budget Performance
Buhari’s Scorecard

Recurrent Expenditure
N8.14tn
June 2015 - December 2017

Total Revenue
N9.99tn
June 2015 - December 2017

Source: CBN
### Real GDP Growth Rate

**Buhari’s Scorecard**

<table>
<thead>
<tr>
<th>Year</th>
<th>Q1</th>
<th>Q2</th>
<th>Q3</th>
<th>Q4</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>-0.67%</td>
<td>3.96%</td>
<td>2.35%</td>
<td>2.84%</td>
</tr>
<tr>
<td>2015</td>
<td>-1.49%</td>
<td>-2.34%</td>
<td>2.11%</td>
<td>3.96%</td>
</tr>
<tr>
<td>2016</td>
<td>-2.34%</td>
<td>-1.73%</td>
<td>2.11%</td>
<td>2.11%</td>
</tr>
<tr>
<td>2017</td>
<td>-0.91%</td>
<td>0.72%</td>
<td>2.17%</td>
<td>2.11%</td>
</tr>
<tr>
<td>2018</td>
<td>1.95%</td>
<td>6.21%</td>
<td>6.54%</td>
<td>6.23%</td>
</tr>
</tbody>
</table>

*Source: NBS*
Inflation Rate
Buhari’s Scorecard

The rate at which price of goods and services is increasing in Nigeria

Source: NBS, BudgIT Research
Food Inflation
Buhari’s Scorecard

The rate at which price of food is increasing in Nigeria

Source: NBS, BudgIT Research
Cost of Servicing FG’s Debt

Buhari’s Scorecard

The cost of servicing outstanding debt

Source: Budget Office
*Budget Target

2012: N559.6bn
2013: N591.8bn
2014: N941.7bn
2015: N1.0tn
2016: N1.3tn
2017*: N1.7tn
2018*: N2.2tn
Unemployment Rate
Buhari’s Scorecard

2015

Q1: 7.5%
Q2: 8.2%
Q3: 9.9%
Q4: 10.4%

2016

Q1: 12.2%
Q2: 13.3%
Q3: 13.9%
Q4: 14.2%

2017

Q1: 14.2%
Q2: 16.2%
Q3: 18.2%

Chart not on the same scale

Source: NBS
Capital Importation
Buhari’s Scorecard

Inflow of foreign currency in cash or goods by investors and lenders.

Source: NBS
Foreign direct investment (FDI) is an investment made by a firm or individual in one country into business interests located in another country. Generally, FDI takes place when an investor establishes foreign business operations or acquires foreign business assets, including establishing ownership or controlling interest in a foreign company.

Source: NBS, CBN, BudgIT Research
Foreign portfolio investment is the entry of funds into a country where foreigners deposit money in a country’s bank or make purchases in the country’s stock, short term debt instruments and bond markets, sometimes for speculation.

Source: NBS, CBN, BudgIT Research
Domestic Debt Profile
Buhari’s Scorecard

Sum of money that is owed or due (borrowed in Nigeria)

Source: Debt Management Office (DMO)
External Debt Profile

Buhari’s Scorecard

Sum of money that is owed or due (borrowed outside Nigeria)

Source: Debt Management Office
Average value of share prices listed on the Nigeria stock exchange

Source: NSE
Exchange (BDC) Rate
Buhari’s Scorecard

Source: CBN, Abokifx
### External Reserves

#### Buhari’s Scorecard

<table>
<thead>
<tr>
<th>Year</th>
<th>Reserves ($bn)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>$31.9bn</td>
</tr>
<tr>
<td>2012</td>
<td>$35.4bn</td>
</tr>
<tr>
<td>2013</td>
<td>$44.9bn</td>
</tr>
<tr>
<td>2014</td>
<td>$37.3bn</td>
</tr>
<tr>
<td>2015</td>
<td>$28.3bn</td>
</tr>
<tr>
<td>2016</td>
<td>$26.3bn</td>
</tr>
<tr>
<td>2017</td>
<td>$38.8bn</td>
</tr>
<tr>
<td>2018</td>
<td>$47.75bn</td>
</tr>
</tbody>
</table>

External reserves consist of any foreign currency including foreign banknotes, bank deposits, bonds, treasury bills and other government securities held by the central bank of Nigeria.

Source: NSE
www.yourbudgit.com

Simplifying the Nigerian Budget

At Budgit, we believe it is the RIGHT of every citizen to have access to, and understand public budgets. We also believe budgets must be efficiently implemented for the GOOD of the people.

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